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2000 OCT 14 A 8:54

Federal Election Commission
999 E St NW
Washington, DC 20463

September 15, 2000

Re: City Political Action Committee (CityPAC) 36-3325547

Dear Sir or Madam:

Attached please find additional Schedule B - Itemized Disbursements details for CityPAC for the six months ended December 31, 1999, the two months ended February 29, 2000 and the one month ended March 31, 2000. Also attached is a work sheet detailing the "As Originally Filed" and "As Adjusted" totals for these periods. These adjustments will bring the account balances to their correct totals as of June 30, 2000 for our accounts.

As you will note from the attached Schedule B's, the primary source of the expense differences was bank service charges reported on the bank statements but not originally taken into account by the preparer of the FEC Form 3X. The majority of these charges were credit card charges imposed on deposits made during the periods reported on. In addition, there are a few minor disbursements from a secondary account that we closed in February, 2000. These disbursements also were not taken into account by the preparer of the Form 3X.

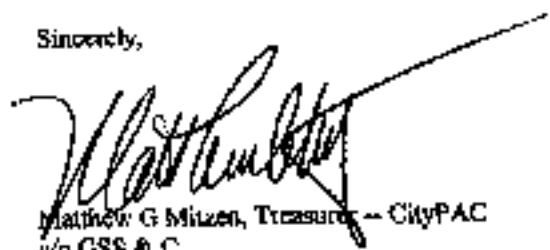
Cash receipts were overstated and understated for these periods. Interest earned was not reported. This interest was earned on the secondary account mentioned above and on certificates of deposit owned by the PAC during the period. Unreported interest income amounted to \$57 in the six months ended December 31, 1999, \$16 in the two months ended February 29, 2000, \$50 in the month ended March 31, 2000 and \$337 in the three months ended June 30, 2000. Cash receipts were overstated in the six month period ended December 31, 1999 by \$3,600. Without performing a detailed analysis of the underlying records supporting cash deposit, it is not possible to determine which deposit or deposits were overstated, or which contributors (if any) had their contributions overstated in the Cash Receipts Schedule attached as part of Form 3X. As discussed below, at the time of the deposits and the preparation of the form, we employed a part-time Executive Director, whose responsibilities included tracking deposits for reporting purposes. Our primary annual fundraising event was held July 7, 1999, shortly after hiring our Executive Director. This event resulted in numerous pledges, which were followed by cash and credit card payment. We believe that the combination of hiring the Executive Director combined with our annual fundraising dinner led to certain of the contributions being double counted when it came time to prepare the Form 3X.

The circumstances leading to the underreporting of these expenses have been corrected. First, the secondary account has been closed, and the disbursements are now centralized. Second, we have hired a full-time Executive Director whereas the previous director was part-time. The disbursements reported in the period ended June 30, 2000 report are full and complete, including all bank charges incurred during the three month period.

We apologize for any inconvenience this may have caused. We believe that the situation has been corrected, and, henceforth, reports issued by CityPAC to the FEC should be complete, accurate and all-inclusive.

Should you have further questions, feel free to contact our President, Peter Friedman, or myself. Peter's address is c/o Holland & Knight LLP, 55 W Monroe, Suite 800, Chicago, Illinois 60603. My address is below. Thank-you in advance for your understanding and cooperation in this matter.

Sincerely,


Matthew G. Milzen, Treasurer - CityPAC
c/o GSS & C
225 W Washington, Suite 400
Chicago, Illinois 60606

CityPAC Schedule of Form 3X Adjustments
Six Months Ended December 31, 1999,
Two Months Ended February 29, 2000 and
One Month Ended March 31, 2000

Period and/or description	As Originally Filed	Adjustment	As Adjusted
Cash balance at July 1, 1999	51,492		51,492
<u>Activity -- 6 months to 12/31/99</u>			
Cash receipts	80,701	(3,543)	77,158
Cash disbursements	(49,940)	(1,844)	(51,584)
Balance 12/31/99	82,253	<u>(5,187)</u>	77,066
<u>Activity -- 2 months to 2/29/00</u>			
Cash receipts	1,705	16	1,721
Cash disbursements	(9,716)	(286)	(10,002)
		<u>(270)</u>	
	74,242		68,785
<u>Activity -- 1 month to 3/31/00</u>			
Cash receipts	1,120	50	1,170
Cash disbursements	(11,249)	(57)	(11,306)
		<u>(7)</u>	
	<u>64,113</u>		<u>58,649</u>
<u>Activity -- 3 months to 6/30/00</u>			
Cash receipts	-	337	337
Cash disbursements	(9,128)	-	(9,128)
	<u>54,985</u>		<u>49,858</u>
		Rounding	<u>4</u>
			<u>49,862</u>
Cash Balance:			
Money Market Account			7,074
Checking Account			<u>42,788</u>
			<u>49,862</u>

3. ☒ This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

1/31/00

FEB 4 1970

Federal Election Commission

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